



City of Asheville, NC

Finance Department

Minutes

Finance Committee
September 29, 2009
9:15 a.m., Room 209, City Hall

Present: Councilman Bill Russell (Chair), Councilman Kelly Miller, Mayor Terry Bellamy

- **Policy Direction for the Proposed Montford Commons Public/Private Partnership (Ben Durant)**
 - Committee agreed that staffs recommendation for further financial analysis on the proposed Montford Commons public/private partnership should be moved forward for full council consideration. The Mayor also asked staff to provide a timeline on this item to the full council.
- **Bulk Rates for Parking (Cathy Ball)**
 - The committee agreed that staffs recommendation for bulk rate discounts for public parking should be moved forward to full council.
- **Fares for Black Mountain Route (Ken Putnam)**
 - The committee agreed that staffs recommendation for fare adjustments for the Black Mountain route should move forward to full council.
- **Stormwater Capital Projects (Cathy Ball)**
 - The finance committee suggested that staff move forward with a recommendation to full council regarding a funding plan for three critical stormwater capital projects:
 - Old Toll Road
 - Victoria Road Drainage
 - Vehicle Washing Bays

- **Update on NC Highway Funds (Lauren Bradley)**
 - The committee agreed to staff's recommendation that correspondence be sent today to the North Carolina Congressional delegation from Mayor Bellamy on behalf of the city, supporting an extension of the current federal highway transportation bill for a timeframe that will allow for cities to participate in the dialogue on how that bill is shaped.

 - **Scheduling a finance committee meeting for the holiday policy and other committee issues**
 - The committee scheduled their next meeting for 10/27/09, 9:15a.m. The agenda items are as follows:
 - Consideration of making Veteran's Day a holiday for city employees to allow for participation in the Veteran's day memorial dedication.
 - Co-sponsorship Update
 - Update on Golf Course rates and competitive packages

 - **Other Business**
 - The committee scheduled the following agenda items for a future meeting to be scheduled for sometime in January:
 - Update on Status of 2007 Water Revenue Bond Projects
 - Update on the availability of Hope Six Funds to support housing initiatives and public infrastructure improvements
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